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Executive Search Consultants to the Financial Services Industry

Is Your Business Ready For Change?

Change is inevitable. The question should never be *if* it will happen but rather *when* it will happen. Everything changes from the weather to the seasons to our opinions and preferences over the years. The world is evolving, transitioning, and changing around us faster than we even realize.



Are You Prepared For Change?

Why Top Salespeople Leave, Stay Or Join A Company

A t some point, every company struggles with how to secure top talent and get them to stay for the long haul. There are some common reasons for why the best salespeople leave, stay, and join a company. Consider the following and perhaps change your strategy

in order to attract and hold on to the best candidates.

Questions to Consider

In your business, are you stuck in a rut or open to change? The fast-paced world around us waits for no one.

What does this mean for you and your business?

Consider the following questions:

- Am I open to change for my business?
- Is it time to make some changes?
- How would change help my business stay competitive?
- Are you willing to take the plunge and make changes?

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Reasons to Join Your Team

- 1. Attractive compensation package
 People that are in sales want to keep things simple
 and a package that is overly difficult will not be a
 perk for them. They want a plan that simply rewards
 their efforts as they drive sales. Top performers want
 something clear and straightforward.
 - 2. Coworkers they identify with

If you have a top candidate on the hook, then they most likely know others in their network that would benefit your company too. Offer referrals for your salespeople to refer other dynamic performers. They will appreciate the extra income and will enjoy helping to select colleagues they like to work with.

Why People Stay

1. Professional development

Salespeople want to be invested in. They enjoy attending conferences and training sessions in order to network with others, learn, and just be able to stay on top of their game.

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The Importance Of the Human Element In Your Hiring Process

Hiring has changed extensively over the years. These days' companies are working even harder to find the most talented candidates for their teams. In fact, in the United States, the average time it takes to hire is almost 23 days.

We live in an extremely social day and age.
Technology networks us in constantly and yet we somehow missed the human element because of screen time with our devices. The



hiring process must stay human and less technology focused. People are relational and like to stay engaged with hiring managers during the interview process.

Adhere to these tips for how employers can move forward while maintaining a personal approach while hiring. You'll find that the process will take less time and you'll secure more talented individuals for your company.

Employee Referrals

Encourage your top talent to refer people that they know for your open positions. Often they travel in circles with similar top performing personalities. They can network with you and if they produce a great candidate, you can reward them for their referral.

Promote from Within

When you get a notice, try to promote an employee from within your company. Professional development encourages people in their career paths and makes them want to stay longer. No need to constantly struggle to fill positions, rather move your talent up and find a new candidate to fill their shoes. You can save money on training because your newly promoted employee can train their replacement.

Applicant Tracking

Get organized with an applicant tracking system. Select a software provider that will help you schedule interviews, calls, assessments, and followup. No need to go this thing alone! Utilize technology to help you stay engaged which provides the important human element that people crave.

Interactive Screening Techniques

Even with the need for a human touch, technology can be useful. Interactive screening is quite popular and effective. Phone calls are wonderful but adding

video to this type of interview adds a human element that is welcomed.



Video interviews are convenient and

easy to schedule. You are able to visually see the candidate and assess their skills while seeing their professionalism.

Hiring is time-consuming, but the timetable can be reduced by keeping the human element intact.

Companies should be sure to keep candidates engaged so that they feel informed, comfortable and enticed to work on your team. Reducing your time to hire will enable you to save money and improve employee morale too.

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While there are lots of reasons people go into business, the main reason is to make a profit. As you brainstorm on how you'd like to change your business, you will want to answer these questions for yourself.

- What is the purpose of making a change?
- How long will any disruption to operations linger?
- Will the change be for the better?
- If so, what would improve?



Really take some time and think through these questions. Get your thoughts down on paper and bounce your thoughts off of someone you trust. While change is good, you should make calculated decisions and work to stay a few seconds ahead of your competition.

Reasons to Make a Change

Continue to ask yourself how your business would improve by making changes. There is a difference in the words *improving* and *changing*. To improve something, you are making a change for the better. In order to change something, you are making it different.

If all is going smoothly for your business, then don't switch things up just to do it for the sake of change. However, you will want to make changes if you are:

- Not making the money that you want
- Are overly stressed
- Are handling more drama than real business issues

If any of this sounds like your situation, then change is necessary. You can take actionable steps to pull off your goals, but you'll need to be intentional.

Daily Time to Reflect

As a business owner, you need to carve out time each day to focus on your company. Success doesn't just happen. Take some time to do the following each day and think about and make notes about your business.

- Find a quiet place without interruptions
- Don't accept calls, emails, or texts.
- Write down any business goals and ideas as they come to mind.
- Think through your staff and write down what's working and what's not.

A time of daily reflection will enable you to think more clearly about your business. Don't get so busy that you don't make this a priority. Be open to change and watch your business both improve and thrive in the days to come. •

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Spring Forward, Fall Back

Most of the **United States** begins Daylight Saving Time at 2:00 a.m. on the second Sunday in March and reverts to standard time on the first Sunday in November. In the U.S., each time zone switches at a different time.

In the **European Union**, Summer Time begins and ends at 1:00 a.m. Universal Time (Greenwich Mean Time). It begins the last Sunday in March and ends the last Sunday in October. In the EU, all time zones change at the same moment. &



"If you can't explain it simply, you don't understand it well enough." ~ Albert Einstein











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2. The right tools

Top salespeople want to have the tools to do their job well. If you make that available and provide them with the latest and cutting-edge technology, they will stick around longer. They want to be able to go after sales and to do it without the frustrations that come from lack of proper equipment.

Reasons Salespeople Leave

1. Lack of advancement

If salespeople don't see the company offering a career path that has the potential for advancement, they will look for an opportunity to leave. In order to keep your top talent, your company will need to mentor, coach, and train them. They are hungry for sales, advancement, and a lucrative career. Give them what they want so they won't leave.



motivation

education

development

workshop

practice

ability

mentor

coach

advisina

2. Money

Salespeople are driven by money. If they are not happy with their compensation package, they won't stay. Touch base with your top talent and try to gauge their satisfaction levels. Listen closely to them and be open to change as needed. As the saying goes, money talks.

You have to entice the best job seekers to consider your company and then try to keep them. Be sure that you provide outstanding compensation packages and professional development opportunities in order to secure and hold onto top talent.

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Tips For Conducting Better Training Meetings

As a team leader conducting a productive training is challenging. Your training meeting must be informative, relevant, open for participation, fun, and motivating.

Here are some suggestions for making your meetings more effective:

- ✓ Treat all of your team members as knowledgeable.

 Appreciate their experiences and their opinions.
- ✓ Do not lecture.

How boring! Make the meeting a participatory experience for everyone. Ask questions and allow them to participate in the discussion.

✓ Don't just read what's in the training manual.

Team members can read it themselves. Your job is to expand on the subject and provide clarity of the information as well as to explain how it applies in your company.

✓ Be prepared for the training meeting.

You should know ten time more about the subject than your participants. Give yourself plenty of time to research and validate the information.



